

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE IIRD QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Particulars	Quarter Ended on			9 months Ended on		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. a) Net Sales/Income from Operations	14735.67	15540.95	12508.73	42478.61	35912.68	47284.87
b) Other Operating Income	3.87	5.51	19.78	11.77	28.21	152.82
Total	14739.54	15546.46	12528.51	42490.38	35940.89	47437.69
2. Expenditure						
a) (Increase)/decrease in stock in trade and work in progress	(211.49)	(226.21)	(1176.01)	(477.08)	(180.18)	(1684.27)
b) Consumption of raw materials	5557.69	5959.99	5113.96	15658.00	12789.25	17654.89
c) Purchase of traded goods	3109.20	4009.35	3164.05	10229.90	8817.24	11984.30
d) Employees cost	728.62	672.45	637.52	2091.57	1858.84	2490.37
e) Exchange (gain) / loss	178.45	(439.01)	(363.56)	(361.86)	(846.34)	(1131.21)
f) Depreciation	383.94	363.29	369.95	1115.77	1084.27	1295.75
g) Other expenditure	3035.10	2793.52	2763.57	8247.79	7216.44	9663.38
Total	12781.51	13133.38	10509.48	36504.09	30739.52	40273.21
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1958.03	2413.08	2019.03	5986.29	5201.37	7164.48
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	1958.03	2413.08	2019.03	5986.29	5201.37	7164.48
6. Interest	756.94	710.47	489.00	2069.03	1370.08	1743.08
7. Profit after interest but before Exceptional Item(5-6)	1201.09	1702.61	1530.03	3917.26	3831.29	5421.40
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1201.09	1702.61	1530.03	3917.26	3831.29	5421.40
10. Tax expenses	403.00	576.00	475.00	1306.00	1219.00	1802.52
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	798.09	1126.61	1055.03	2611.26	2612.29	3618.88
12. Extraordinary item (Net of Tax)	511.22	-	-	511.22	372.21	365.97
13. Prior Year Adjustment	-	-	-	-	-	66.64
14. Net Profit (+) / Loss (-) for the period (11-12)	1309.31	1126.61	1055.03	3122.48	2984.50	3918.21
15. Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12	1854.12
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15999.75
17. Earning Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.66	1.22	1.14	2.82	2.82	3.83
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.41	1.22	1.14	3.37	3.22	4.23
18. Public Shareholding						
- No. of shares	31550019	31550019	31584550	31550019	31584550	31550019
- Percentage of shareholding	34.03	34.03	34.07	34.03	34.07	34.03
19. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of shares	61155981	61155981	61121450	61155981	61121450	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.93	65.97	65.93	65.97

Segment wise (primary) Revenue Results and Capital Employed

Particulars	3 Months ended			9 Months ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Segment Revenue						
Shoes	13205.83	14102.40	11258.82	37935.61	31835.78	42086.94
Leather	3404.53	4014.74	3319.98	11497.10	9910.32	12338.93
Others	3.87	5.51	19.78	11.77	28.21	152.82
Total	16614.23	18122.65	14598.58	49444.48	41774.31	54578.69
Less : Inter Segment Revenue	1874.69	2576.19	2070.07	6954.10	5833.42	7141.00
Income from Operations	14739.54	15546.46	12528.51	42490.38	35940.89	47437.69
Segment Results (Profit before interest & tax)						
Shoes	2561.16	2881.16	2653.57	7536.46	6516.67	8568.83
Leather	27.93	56.10	24.95	132.28	370.94	445.45
Others	3.87	5.51	19.78	11.77	28.21	152.82
Total	2592.96	2942.77	2698.31	7680.51	6915.83	9167.10
Less: Interest	756.94	710.47	489.00	2069.03	1370.08	1743.08
- Unallocable expenditure net of other unallocable income	634.93	529.69	679.28	1694.22	1714.46	2002.62
Total Profit/(Loss) Before Tax	1201.09	1702.61	1530.03	3917.26	3831.29	5421.40
Capital Employed (Segment assets less segment liabilities)						
Shoes	15347.29	15230.82	13727.08	15347.29	13727.08	13417.48
Leather	4281.31	4263.14	3191.76	4281.31	3191.76	4143.00
Others	927.00	149.93	707.83	927.00	707.83	293.40
Total Capital Employed in segments	20555.60	19643.89	17626.67	20555.60	17626.67	17853.88

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 06th FEB, 2012.
- During the quarter, the Company received 20 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order to make them comparable.
- The statutory Auditors have carried out a Limited Review of the above results.
- During the quarter under review, the Company has disinvested its entire stake in its associate company and earned profit (net of tax) as shown in Extra Ordinary Item.

Place : KANPUR

Date :06th FEB, 2012



ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]

WHOLE-TIME DIRECTOR